

SPEETJENS, STEEMAN & LOPEZ

JOSE G.M. SPEETJENS,
PAUL J.E.M. STEEMAN,
FERD J.L.M. STEEMAN,
MILLICENT A. LOPEZ DE WEEVER

ESTATE LAW
REAL ESTATE LAW
CORPORATE LAW
TRADEMARK & PATENT LAW
GENERAL PRACTICE
NOTARIAL LAW

Sint Maarten, August 1st, 1990.

Mr. Renford A. Bell,
Union Road,
Cole Bay.
Sint Maarten.

VIA REGISTERED MAIL

Dear Mr. Bell:

Hereby I enclose a letter which was sent to you on February 19th, 1987. The power then enclosed was signed by you and returned. However your sister Veronica finally had sent her power of attorney back, nominating you as your proxy, which will mean that you will have to be present at the signing of the deed prepared to the effect to annul the deed of transfer in question.

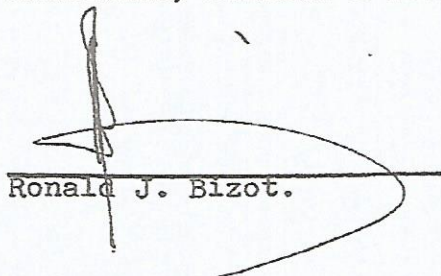
Therefor you are hereby requested to be present in our office on Friday August 17th, 1990, at 9 AM for the signing of this deed.

For good measure you are hereby informed that non-appearance will be regarded as the other party as a sign of non cooperation. Therefor the other party reserves all rights in that respect.

Sincerely Yours,

SPEETJENS, STEEMAN & LOPEZ.

Ronald J. Bizot.



POWER OF ATTORNEY

The undersigned:

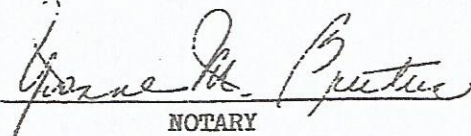
VERONICA BELL, residing Wintberg 1-114, St. Thomas, United States
Virgin Islands,

hereby grants power of attorney to Mister RENFORD ARISTEEL BELL,
residing Union Road, Cole Bay, Sint Maarten,

to represent the undersigned at the signing of a deed cancelling a deed
of sale and purchase with transfer, passed on April 1st, 1957 before
J.A.C. O'Connor, then acting notary on Sint Maarten, which lastmentioned
deed contained transfer of certain immovable property on Sint Maarten,
to the undersigned and others by William Henry Bell, such in order to
follow up on what was ordered in a court-order of the Court in First
Instance of December 12th, 1978;

furthermore to do all and everything else in connection with the
aforementioned, that might be deemed necessary or useful, all this with
the power of substitution.

Signed on St. Thomas, August 30, 1989.


NOTARY


VERONICA LAKE